

LINCOLN COUNTY FIRE PROTECTION DISTRICT NO. 1

PUBLIC HEARING NOTICE

TAKE NOTICE that the Lincoln County Fire Protection District #1, Lincoln County, Missouri will hold a public hearing on Thursday, August 25, 2022, at the hour of 5:30 P.M. at the Administration Building, 700 East Cherry Street, Troy, Missouri 63379, within the said District, at which meeting residents of said District may be heard concerning the property tax rates proposed to be set by said District. The tax rates shall be set to produce revenues which the budget for the fiscal year beginning January 1, 2023, shows to be required from property tax after all adjustments are made to conform to the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution.

The tax rate is determined by dividing the amount of revenue required by the current tax year assessed valuation (less any tax increment finance district and sales tax by Missouri State statutes). The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 of assessed valuation.

The tax rates outlined herein are merely proposed and subject to increase or decrease when final figures are received by the District. The final tax levy to be set by the District shall be established in accordance with the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution, and said determinations shall be made in accordance with the District's tax calculations which shall be available at the public hearing.

Assessed Valuation (by categories)	Current Tax Year 2022 POST BOE	Prior Tax Year 2021 POST BOE
Real Estate	508,807,743	486,094,198
Personal Property and other tangible property	197,995,523	157,240,560
TOTAL	706,803,266	643,334,758

Fund	Anticipated Tax Revenue Budget Year 2023	Proposed Tax Rate for 2022 (Per \$100)	Difference between Tax Years	
			\$	%
General	\$2,863,967	\$0.4052	(\$75,430)	-2.57%
Debt Service	848,164	\$0.1200	848,164	100.00%
TOTALS	\$3,712,131	\$0.5252	\$772,734	9.51%

New Construction - Anticipated Tax Revenue - Budget Year 2023 (Memo Only)

\$78,185

**BY ORDER OF THE BOARD OF DIRECTORS OF LINCOLN COUNTY FIRE PROTECTION DISTRICT # 1
OF LINCOLN COUNTY, MISSOURI**

Please Note: The proposed tax rate is set based on the latest information available to the District from the Lincoln County Assessor's Office and the Missouri State Auditor's Office, and shall be set in compliance with Missouri State statutes.

The proposed tax rates are subject to revision.